

"VakıfBank supported the real sector through the funding amounting to USD 250 million provided by World Bank "

VakıfBank provided financing amounting to USD 250 million to the real sector within the scope of long-term loan agreement signed with the World Bank in 2020.

Providing the long-term and cost-efficient international funding sources to Turkish economy with its diversified funding structure and leading position in international debt capital markets, VakıfBank successfully achieved to disburse loans to the real sector within the scope of long-term loan agreement signed with the World Bank in 2020. Moreover, VakıfBank had recently signed the agreement for the second tranche of EUR 100 million under the Green Mortgage Project with the French Development Agency.

Indicating that the entire USD 250 million funding signed with the World Bank was disbursed aligned with its intended purpose, VakıfBank CEO Abdi Serdar Üstünsalih stated "Our priority was to support companies affected by both the pandemic and the earthquake disaster. Since securing the mentioned international funding, we have provided USD 63 million in financing to 122 companies operating in various regions of Türkiye that were negatively affected by the pandemic. Additionally, we have provided USD 106 million funding in total to 259 companies affected by the earthquake disaster.

"USD 52 million in financing for 120 women entrepreneurs"

Emphasizing that priority was given to woman entrepreneurs within the scope of the funding disbursement, Mr. Üstünsalih stated, "We successfully exceeded the minimum thresholds for almost all sub-segments stipulated in the loan agreement by providing USD 52 million lending to 120 women entrepreneurs operating in different regions and USD 29 million lending to 61 companies in developing regions." Highlighting that the aforementioned funding, with its long-term maturity, has the feature of being the longest-term funding source in VakıfBank's history," Mr. Üstünsalih concluded his statement with the following words:

"We have also met the long-term funding needs of our companies in the real sector, which are the target groups within the loan agreement. According to recent statements from World Bank officials, they are in the process of preparing a new financial package amounting to USD 18 billion in addition to the existing USD 17 billion financial package for Türkiye. As the second largest bank of Türkiye in terms of asset size, we have an ongoing intention to support the real sector going forward within the scope of an additional financial package as well and contribute to the Turkish economy through diversified funding sources as always."